

INTEREST CALCULATOR

The Interest Calculator calculates interest based on either the Alberta Judgment Interest Act or a mnaually entered interest rate. In addition, users can enter in any payment made on the principal amount and/or if there are costs incurred.

Interest Calculator

Click the **Court Forms** tab located at the bottom of the main page. Using the **Search** field, type in Interest, and double click on **Interest Calculator**.

4	07.0 Other Forms	
	lnterest Calculator	
	Payment Schedule Calculation (Including Interest)	

Enter the relevant information into the dialog.

PRINCIPAL Amount	\$0.00
START Date	END Date No of days
Interest Rate Options Use PUBLISHED Interest Rates Use MANUALLY entered Interest Rates	PUBLISHED Interest Rates O ALBERTA Judgment Interest Act O BC PRE-Judgment rates O BC POST-Judgment rates
Payments and/or Costs ? Payments Made COSTS Incurred	6

- Enter the dollar amount of the claim.
- Enter the Start Date.
- 3 Enter the End Date.
- Choose **Use Published Rate** to use the applicable rate from the *Alberta Judgment Interest Act*. Or choose Manually entered date to enter in a different interest rate.
- 5 Choose which published rate to use in the interest calculation.
- 6 Choose whether there have been payments made and/or costs incurred.



For assistance contact:

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dyedurham.ca

Payments Made/Cost Incurred

If there has been any payment made and/or if costs have been incurred, select either one, or both options. This will open a further section for users to capture the relevant data.

PAYMENTS Made		
COSTS Incurred		

	Date	Description	PAYMENT made	
			\$0.00	
	20			
COSTS	5			
COSTS	Date	Description	COST Incurred	
COSTS	S Date	Description	COST Incurred \$0.00	

For **Payments**, enter the date the payment was made, any description needed, and the amount of payment. For **Costs**, enter the date, the description of the cost and the amount of the cost.

Once all data has been entered, click **OK** to generate the calculation report.